

Caribbean Development Bank to hold 52nd Annual Meeting

by Khaila Gentle

TURKS AND CAICOS, Tues. May 10, 2022

The Caribbean Development Bank's 52nd Annual Meeting of the Board of Governors is set to take place in Turks and Caicos (TCI) on June 13-16, 2022. Ahead of the meeting's start date, an official media launch was hosted on Tuesday, during which the island's premier, Hon. Charles Misick, welcomed the CDB members and other development partners to the upcoming meeting.

"This meeting and similar undertakings of this nature are beneficial to both the region and TCI to sustain and partner as we work towards the Sustainable Development Goals (SDGs) and more importantly decreasing our vulnerabilities and building resilience," said Hon. Misick, who is also serving as the Board of Governors' Chair and the CDB's Governor for British Overseas Territories.

The main focus of the upcoming meeting—which is being held under the theme "Measure Better to Target Better: Adaptation and Resilience"—will be the formulation of strategies and actions that need to be taken in order to bring the region closer to meeting the UN's Sustainable Development Goals (SDGs). The bank has noted that this will be done "by leveraging knowledge, innovation, and creativity to foster resilience, drive economic diversity, and increase the competitive advantage for our economies."



Hon. Charles Misick, Turks and Caicos premier (l), and Dr. Hyginus 'Gene' Leon, CDB president (r)
Image via the Caribbean Development Bank

The meeting will also include high-level discussions between the bank, its partner organizations, and international experts on key issues that are being faced by the region.

Another speaker at the press launch was Dr. Hyginus "Gene" Leon, the president of the Caribbean Development Bank. Dr. Leon stated, "resilience for us is one of, if not the most, existential factors we face...being able to build resilience, being able to drive our own future...becomes the most ethical obligation...our entire focus is on adaptation and mitigation, building resilience for a brighter tomorrow."

According to the CDB, participants in the event will include the president of the African Development Bank, Dr. Akimwumi Adesina; president of the Inter-American Development Bank, Mauricio Claver-Carone; and president of the European Investment Bank, Dr. Werner Hoyer, as well as government ministers from the CDB's 19 borrowing member countries (including Belize), its development partners, and other private sector interests.

"With less than 8 years left until 2030, the region must accelerate its efforts to close the gap to the SDGs. CDB is therefore championing innovative solutions to respond to the region's social, financial, and environmental challenges," stated the CDB.



MINISTRY OF INFRASTRUCTURE DEVELOPMENT AND HOUSING INVITATION TO QUOTE



PROCUREMENT OF LUBRICANTS

The Government of Belize via the Ministry of Infrastructure Development and Housing (MIDH) intends to procure various types of Lubricants necessary for maintenance of its equipment fleet stationed in all six districts.

The MIDH now invites sealed quotations from eligible and qualified suppliers for the supply of the following item: **Lubricants**. Bidding will be conducted through National Competitive Bidding Procedures (Shopping Procedures).

Interested eligible suppliers may obtain the full Invitation to Quote for the required types of Lubricants as of Monday May 13, 2022, from the MIDH's Offices located at #1 Power Lane, Belmopan from Monday through to Friday 8.00 AM – 5.00 PM.

Quotation must utilize forms provided in the invitation to quote and all information is to be submitted in English. One (1) Original and two (2) copies are to be submitted in sealed labelled envelopes to the address indicated below. Quotations by email **WILL NOT** be accepted.

Offers will be submitted on the Quote Submission Sheet including a description of specifications offered, Price Schedule for Goods and Related Services. These templates are annexed in the full Invitation to Quote. All documents must be completed without any alterations in format, and no substitutes shall be accepted. All blank spaces shall be filled in with the information requested. Suppliers are informed that they can only quote for the type of Lubricants specified, and quote for all items in this Invitation. Price quotations will be evaluated for all the items. Price quotations should be **inclusive of 12.5% General Sales Tax**.

The Purchaser shall award the Contract to the Supplier who complies substantially with the technical specifications and other requirements in these documents and submitted the lowest evaluated price.

All sealed Quotes must be delivered to the address below by 2.00 PM local time on May 30, 2022 and they will be opened on the same day at 2.15 P.M, at the address below. Late bids will be rejected.

1. Victor Espat
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Coastal Road upgrade near completion



Hon. Julius Espat, Minister of Infrastructure Development

by Charles Gladden

BELIZE CITY, Wed. May 11, 2022

The upgrade of the Coastal Road—a project which began in early 2020 under the previous UDP administration with funding and/or assistance from the British High Commission, the Caribbean Development Bank (CDB), and the Department for International Development, in conjunction with the government of Belize—is almost 80 percent complete and is scheduled to reach completion within another year, according to Minister of Infrastructure and Development, Hon. Julius Espat.

Hon. Espat mentioned to local reporters, however, some of the difficulties that have been encountered during the project.

"That's a difficult one, though, because that one is in a real flood zone, and even the UK government, when we came in, there were complaints that the sizes of the culverts were not adequate for the animals to pass. We sat with the UK government. We sat with all the